



INVITATION THE EXTRAORDINARY GENERAL MEETINGS OF SHAREHOLDERS PT BANK ARTOS INDONESIA Tbk

The Board of Directors of PT Bank Artos Indonesia Tbk (hereinafter referred as the "Company"), having its domiciled at Bandung, hereby invites the Shareholders of the Company to attend the Extraordinary General Meeting of Shareholders (the "Meeting") which will be held on:

Day/Date : Monday, 30 September 2019
Time : 2.00 PM – onwards
Venue : Hotel Grand Mercure Jakarta Harmoni, Opal Room, Lantai 3
Jl. Hayam Wuruk No. 36-37, Central Jakarta

Meeting Agenda and Explanation to the Agenda:

1. Approval of the proposed acquisition of the Company's shares and documents related to the proposed shares acquisition, including the draft acquisition plan and the proposed deed of acquisition of the Company ("Acquisition").

Explanation on the First Agenda:

Whereas in accordance with the announcement of the Meeting and the abridged acquisition plan that has been announced by the Company on August 22, 2019 and amendments to the abridged acquisition plan that will be announced in no later than 2 (two) days before the date of the Meeting, both announced in the Media Indonesia and Bisnis Indonesia newspapers. The Company intends to obtain shareholder approval for the proposed Acquisition. In accordance with the provisions of Article 89 of the Law No. 40 of 2017 on Limited Liability Companies ("Company Law") and Article 7 paragraph (1) of Government Regulation No. 28 of 1999 on Acquisitions, Mergers and Consolidations of Banks, the Acquisition plan is required to obtain the approval of the general meeting of shareholders.

2. Approval of the Company's proposed capital increase by granting Rights Issue to the Company's shareholders through a limited public offering with Rights Issues in accordance with the procedures and conditions under the Financial Services Authority/Otoritas Jasa Keuangan ("OJK") Rule No. 32/POJK.04/2015 dated 16 December 2015 on the Capital Increase in Public Companies with Pre-Emptive Rights as amended by the OJK Rule No. 14/POJK.04/2019 dated 30 April 2019 on the Amendment to the OJK Rule No. 32/POJK.04/2015 on the Capital Increase in Public Companies with Pre-Emptive Rights ("POJK 32/2015").

Explanation on the Second Agenda:

Whereas in accordance with the announcement of information disclosure related to the Company's plan to increase the Company's capital by Rights Issue which was announced by the Company on August 22, 2019 through the Media Indonesia newspaper, the Company's website and the Indonesia Stock Exchange's website, the Company intends to obtain shareholder approval of plan to increase the Company's capital through Rights Issue. Based on the provisions of Article 8 paragraph (1) letter (a) POJK 32/2015, in increasing its capital through Rights Issue, the Company is required to obtain an approval of the general meeting of shareholders.

3. Approval of changes to the provisions of the Company's articles of associations.

Explanation on the Third Agenda:

Whereas in relation to the Acquisition, the Company intends to amend all provisions of the Company's articles of association and grant the authority to the Company's Board of Commissioners to prepare and restate the entire Company's articles of association. Based on Article 19 paragraph (1) of the Company Law in conjunction with Article 27 of the OJK Regulation No. 32/POJK.04/2014 as amended by OJK Regulation Number 10/POJK.04/2017 dated March 14, 2017 con Amendments to the OJK Regulation No. 32/POJK.04/2014 on Plans and Organization of Public Company

Shareholders' General Meeting ("POJK 32/2014").

Notes:

1. The Company does not issue separate letter of Invitation to each Shareholder and this Invitation of the Meeting is the official invitation in accordance with the Article 10 paragraph (5) of the articles of association of the Company and Article 13 paragraph (3) of the POJK 32/2014.
2. The Shareholders who are entitled to attend the Meeting are those whose names are registered in the Shareholders Register of the Company on September 5, 2019 at 16:00 p.m. Western Indonesian Time and/or the shareholders registered at the security sub account with PT Kustodian Sentral Efek Indonesia ("KSEI") on the closing of trading at the Indonesian Stock Exchange on September 5, 2019.
3. Shareholders or Shareholders' attorneys who will attend the Meeting are requested to submit a copy of the National Identity Card (KTP) or other proof of identity before entering the Meeting room. For representatives of Shareholders in the form of legal entities are requested to bring a copy of the latest articles of association of the company, the deed of appointment of the latest composition of the management of the company and a power of attorney (if necessary). Shareholders whose shares are in KSEI collective custody are required to show Written Confirmation for Meetings (*Konfirmasi Tertulis Untuk Rapat*/KTUR) which can be obtained at a securities company or custodian bank where the Shareholders open their securities accounts.
4. Shareholders who are unable to attend the Meeting may authorize another party, by filling out the power of attorney and submit it to the Company, no later than 3 (three) business days prior to the Meeting date, which is on September 25, 2019 at 16.00 WIB. Submission of a power of attorney form will not restrict Shareholders from attending the Meeting and provides their own voting rights if the Shareholders intend to do so. If the shareholders are domiciled outside the territory of Indonesia, the Power of Attorney must be legalized by a notary and the Embassy/Consulate of the Republic of Indonesia in the local area where the Shareholders are domiciled.
5. Materials regarding the agenda to be discussed and decided at the Meeting are available at the Company's head office, during the Company's working hours from the date of the invitation until the day of the Meeting. More detailed information about the agenda of the Meeting can be seen on the website of the Indonesia Stock Exchange and the Company. The address of the Company's head office is as follows

PT Bank Artos Indonesia Tbk
Gedung Bank Artos
Jl. Otto Iskandardinata No. 18
Bandung 40171
Indonesia
Phone. +62 22 – 4200 202, Fax. +62 22 – 4200 401
U.p. Corporate Secretary
6. In order to facilitate the proper arrangement for the Meeting, the Shareholders are required to attend at the location of the Meeting no later than 30 (thirty) minutes before the commencement of the Meeting. Shareholders or their attorneys who are present after the closing of the registration can still attend the Meeting, but their votes are not counted, therefore they cannot submit proposals and/or questions and cannot vote at the Meeting

Jakarta, September 6, 2019

PT Bank Artos Indonesia Tbk

Direksi