



**INVITATION  
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT BANK ARTOS INDONESIA Tbk**

The Board of Directors of PT Bank Artos Indonesia Tbk (the "Company"), having its place of domicile in Bandung, hereby invites the shareholders of the Company to attend the Annual General Meeting of Shareholders (the "Meeting") which will be convened as follows:

Day / Date : Tuesday, 14 April 2020  
Time : 14.00 West Indonesia Time – end  
Venue : Hotel Grand Mercure Jakarta Harmoni, Coral Room, 3<sup>rd</sup>Floor  
Jl. Hayam Wuruk No.36-37, Central Jakarta

**Meeting Agendas and the Description:**

1. Approval of the Annual Report and ratification of the Company's Financial Statements for the year ending in December 31, 2019 and the granting of full redemption and release of responsibility (*volledig acquit et decharge*) to members of the Board of Directors and Board of Commissioners on their management and supervision actions carried out during the financial year ending in December 31, 2019.

Description of First Meeting Agenda:

The Company will propose to the shareholders to approve and ratify the Company's Annual Report for the financial year ending December 31, 2019, including in Company's Activity Report, the Board of Commissioners Supervisory Report and the Company's Financial Report for the year ending December 31, 2019 which includes the Company's Balance Sheet and Profit/Loss, as well as providing repayment and release of agreed responsibility (*volledig acquit et decharge*) to members of the Board of Commissioners and Board of Commissioner's supervisory function performed for the financial year ended on 31 December 2019.

2. Responsibility report on the realization of Initial Public Offering funds utilization.

Description of Second Meeting Agenda:

The Company will propose to the Meeting to approve reports and accountability on the utilization of funds acquired from the Initial Public Offering including the placement remaining funds from which had not been fully utilized of December 31, 2019.

3. Determine the amount and type of salary and benefits for the Board of Directors, and the amount of honorarium and allowances for the Board of Commissioners, for the financial year ending in December 31, 2020, and determine the amount of bonus to be paid to members of the Board of Directors and the Board of Commissioners for their services rendered in financial year ending in December 31, 2019.

Description of Third Meeting Agenda:

Company will propose to the Meeting to approve determination of the amount and types of salaries and allowances for the Directors and determination of the amount of honorarium and allowances for the Board of Commissioners for the fiscal year ending on December 31, 2020, and propose to the

Meeting to determine the amount of the bonus to be paid to members of the Directors and the Board of Commissioners for services rendered in the year ending in December 31, 2019.

4. Appointment of Public Accountant to audit the Company's books for the year ending in December 31, 2020 and determine the amount of the honorarium and other conditions for the appointment of the Public Accountant.

Description of Fourth Meeting Agenda:

The Company will propose to the Meeting to authorize the Board of Commissioners of the Company to appoint a Registered Public Accountant who will conduct an audit of the Company's Financial Statements for the fiscal year ending on December 31, 2020 and determined the amount of honorarium and other conditions that taking into account the recommendations of the audit committee and prevailing laws and regulations.

5. Approval on the changes of the Board of Directors and the Board of Commissioners composition.

Description of the Fifth Meeting Agenda:

The Company will propose to the Meeting to approve changes in the composition of the Board of Directors and Board of Commissioners of the Company in accordance with the prevailing laws and regulations.

6. Approval on the changes and restatement of the entire Company's Articles of Association.

Description of the Sixth Meeting Agenda:

This agenda item is in compliance with Article 19 (1) Law No.40/2007, Article 27 of Financial Services Authority Regulation Number 32/POJK.04/2014 ("FAS No 32/POJK.04/2014") and Article 12 (1) of the Articles of Association of the Company. The Company intends to change several provisions in the Article of Association of the Company including but not limited to:

- Article 1 regarding Name and Domicile of the Company.
- Article 3 regarding Purpose and Objective and Business Activities;

And arrange the entire provisions of the Articles of Association in a Notarial Deed.

Notes:

1. The Company does not send a special notice to the shareholders because this ad is already an official invitation in accordance with the provisions of Article 10 paragraph (5) of the Company's articles of association and Article 13 paragraph (3) POJK 32/2014.
2. Those entitled to attend the Meeting are the shareholders of the Company whose names shall be registered in the Shareholders Register of the Company on March 20, 2020 at 16.00, p.m, West Indonesia Time, and or the shareholders registered at the securities sub account with PT Kustodian Sentral Efek Indonesia (KSEI) on the closing of share trading at the Indonesian Stock Exchange on March 20, 2020.
3. Shareholders' attorneys who will attend the Meeting are requested to submit a photocopy of the Residence Identity Card (KTP) or other proof of identity before entering the meeting room. For representatives of Shareholders in the form of legal entities are requested to bring a photocopy of the latest articles of association of the company, the deed of appointment of the latest composition of the management of the company and a power of attorney (if necessary). Shareholders whose shares are in KSEI collective custody are required to show Written Confirmation for Meetings (KTUR) which can be obtained at a securities company or custodian bank where the Shareholders open their securities accounts.
4. Shareholders who are unable to attend the Meeting can provide power of attorney to other parties, by filling out the power of attorney form and submitting it to the Company, no later than 3 (three) business days prior to the Meeting date, on April 8, 2020 at 16.00 WIB. Submitting a power of attorney form will not restrict Shareholders from attending the Meeting and giving their own voting rights if the Shareholders

intend to do so. If the shareholders are domiciled outside the territory of Indonesia, the Power of Attorney must be legalized by a notary and the Embassy/Consulate of the Republic of Indonesia in the local area where the Shareholders are domiciled.

5. Materials regarding the agenda that shall be discussed and resolved in the meeting, among others the annual report of the Company, are available at the office of the Company during the office hours of the company from the date of the invitation of the meeting to the date of the meeting. Detailed information of agenda of the meeting may be obtained from the web sites of the Indonesian Stock Exchange and the Company. The address of the head office of the Company is as follows:

PT Bank Artos Indonesia Tbk  
Gedung Bank Artos  
Jl. Otto Iskandardinata No. 18  
Bandung 40171  
Indonesia  
Phone. +62 22 – 4200 202, Fax. +62 22 – 4200 401  
U.p. Corporate Secretary

6. For the good order, and to facilitate a smooth Meeting, the shareholders or their proxy holders are required to be present at the location of the meeting for registration not later than 30 minutes before the commencement of the meeting. A shareholder or its proxy holder present after the meeting by the Chairman shall be deemed to be not present and therefore shall not be entitled to submit any proposal and/or ask question and nor entitled to cast any vote in the meeting.

Jakarta, 23 March 2020  
**PT Bank Artos Indonesia Tbk**  
The Board of Directors