



**ANNOUNCEMENT
MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT BANK ARTOS INDONESIA TBK
("Company")**

The Board of Directors of the Company hereby inform that the Annual General Meeting of Shareholders ("Meeting") had been held on:

Day / Date : Thursday, May 31st 2018
Time : 02.10 p.m. until 02.49 p.m.
Venue : Hotel Grand Mercure Jakarta Harmoni, Opal Room, 3rd Floor
Jl. Hayam Wuruk No. 36-37, Central Jakarta

Meeting Agendas

1. Approval and ratification of the Company's Annual Report for the year ended on December 31st 2017 which include the Company's Activities Report, Board of Commissioners' Supervisory Report and Company's Financial Report for the year ended on December 31st 2017, along with the fully acquittance and discharge of responsibility (*acquit et decharge*) given to the members of the Company Board of Directors and Board of Commissioners relating to their action of arrangement and supervision for the year ended on December 31st 2017.
2. Accountability Report on the utilization of Initial Public Offering's Funds.
3. Appointment of the Public Accountant that will conduct general audit on the Company's Financial Report for the year 2018, and the authority delegation to state the honorarium of the appointed Public Accountant and other requirements.
4. Determination of the honorarium and other facilities provided to the members of the Company's Board of Directors and Board of Commissioners.

Attendance of the Company BOC and BOD

The meeting was attended by the following members of the Company BOC and BOD :

Board of Commissioners

Independent Commissioner : Lucia Djatmiko
Independent Commissioner : Nono Sukarno

Board of Directors

President Director : Reinantha Yaputra
Independent Director : Bambang Setiawan

Attendance Quorum of the Shareholders

Meeting was attended by the Shareholders and their Representatives who represented 1,056,002,100 shares or 87.54% votes of the total shares that have legitimate vote rights released by the Company until the Meeting Day amounted of 1,206,250,000 shares.

Questions and Answers Mechanism

The Shareholders and their Representatives are given the opportunity to raise questions and/or opinions for each Meeting Agenda, however there were no questions and/or opinions raised by the Shareholders and their Representatives.

Decision Making Mechanism

Decision making mechanism for all Meeting Agendas was conducted to reach acclamation from all shareholders, however if the acclamation was not reached, then the decision making was taken by voting mechanism.

Meeting Results

The 1st Agenda

Vote Attendance	Disagree	Abstentions	Agree
1,056,002,100 shares	None	None	1,056,002,100 shares or 100%

Acclamation decision of the Meeting :

Give approval and ratification of the Company's Annual Report for the year ended on December 31st 2017 which include the Company's Activities Report, Board of Commissioners' Supervisory Report and Company's Financial Report for the year ended on December 31st 2017, along with the fully acquittance and discharge of responsibility (*acquit et decharge*) given to the members of the Company Board of Directors and Board of Commissioners relating to their action of arrangement and supervision for the year ended on December 31st 2017.

The 2nd Agenda

Vote Attendance	Disagree	Abstentions	Agree
1,056,002,100 shares	None	None	1,056,002,100 shares or 100%

Acclamation decision of the Meeting :

Accept the Accountability Report on the Utilization of Initial Public Offering's Funds of the Company as of December 31st 2017, including the placement of remaining funds which had not been fully utilized as of December 31st 2017.

The 3rd Agenda

Vote Attendance	Disagree	Abstentions	Agree
1,056,002,100 shares	None	None	1,056,002,100 shares or 100%

Acclamation decision of the Meeting :

- Appoint Tanubrata Sutanto Fahmi Bambang & Partners as Public Accountant that will conduct audit on the Company's Financial Report for the year ended on December 31st 2018 by considering suggestion from the Company's Board of Commissioners.
- Give authority to the Board of Commissioners to appoint substitute Public Accountant as well as to discharge the appointed Public Accountant, if due to any reason according to the Indonesia Capital Market regulation, the appointed Public Accountant is not able to perform/accomplish their assignment.
- Give authority to the Board of Directors with approval from the Board of Commissioners to state the honorarium of the said Public Accountant including the appointment requirements.

The 4th Agenda

Vote Attendance	Disagree	Abstentions	Agree
1,056,002,100 shares	None	None	1,056,002,100 shares or 100%

Acclamation decision of the Meeting :

- Determine the amount of honorarium and other facilities paid in overall to the members of the Company's Board of Commissioners during the year 2018 will not exceed Rp. 2,500,000,000,- and give the authority to the Board of Commissioners' Meeting to determine its allocation based on the recommendation from Remuneration and Nomination Committee.
- Determine the amount of honorarium and other facilities paid in overall to the members of the Company's Board of Directors during the year 2018 will not exceed Rp. 4,700,000,000,- and give the authority to the Board of Commissioners to determine its allocation based on the recommendation from Remuneration and Nomination Committee.

Bandung, June 5th 2018
PT BANK ARTOS INDONESIA TBK
The Board of Directors