

**THE ANNOUNCEMENT OF THE SUMMARY OF THE MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
“PT BANK ARTOS INDONESIA Tbk”**

In accordance with provisions of Article 32 paragraph (1) and Article 34 of the Financial Services Authority Regulation ("POJK") No. 32 / POJK.04 / 2014 dated 8 December 2014 concerning Plans and Implementation of General Meeting of Shareholders for Public Company as amended by POJK No. 10 / POJK.04 / 2017 dated 14 March 2017 concerning Amendments to POJK No. 32 / POJK.04 / 2014 concerning Plans and Implementation of General Meeting of Shareholders for Public Company (hereinafter referred to POJK No. 32), The Board of Directors of PT BANK ARTOS INDONESIA Tbk (hereinafter referred to the "**Company**") hereby informed to the shareholders that the Company has conducted an Annual General Meeting of Shareholders (hereinafter referred to the "**Meeting**"), as follows:

(A). Day/ Date : Tuesday/14 April 2020
Time : 14.07 WIB - finish
Venue : 3rd. Floor Bank Artos, Jalan Suryopranoto Nomor 59, Jakarta Pusat;

Agenda :

1. To approve Annual Report and to ratify the Financial Statements of the Company for the year ended on 31 December 2019 and to grant a full release and discharge (volledig acquit et decharge) to the members of the Board of Directors and the Board of Commissioners of the Company for the management and supervisory actions performed in and for the year ended on 31 December 2019.
2. Reports and Responsibilities of Realization of the Use of Funds from Public Offering.
3. Determine the remuneration and benefits for the Directors, and the amount of honorarium and allowances for the Board of Commissioners, for the financial year end December 31, 2020, and determined the amount of dividend be paid to members of the Board of Directors and the Board of Commissioners for services rendered in financial year ending on December 31, 2019.
4. Appointment of a Public Accountant to examine the Company's books for the year ending on December 31, 2020 and determine the amount of the honorarium and other conditions for the appointment of the Public Accountant.
5. To approve changes of the composition of the Board of Directors and Board of Commissioners.
6. The amendments and restatement of the Articles of Association of the Company

(B). Members of the Board of Directors and Board of Commissioners who attended the Meeting:

THE BOARD OF DIRECTORS
Deputy President Director : Arief Harris Tanjung

DEWAN KOMISARIS
Commissioner

: Anika Faisal

- (C). The Meeting has been presented by 1.133.701.800 shares with voting rights or 93,99% out of total shares with voting rights issued by the Company.
- (D). Shareholders and/ or their proxies have opportunity to raise questions and/ or express opinions related to Agenda of the Meeting.
- (E). 1st Agenda : There is no question and/ or opinion
2nd Agenda : There is no question and/ or opinion
3rd Agenda : There is question and/ or opinion
4th Agenda : There is question and/ or opinion
5th Agenda : There is question and/ or opinion
6th Agenda : There is question and/ or opinion
- (F). The Decision-Making Mechanism is as follows:
The resolution of the Meeting is taken based on deliberation to reach consensus. In the event that a decision based on deliberation to reach consensus is not reached, then the decision is made by voting

- (G). The result of decision made by voting:

First Agenda :

Agree	Abstain	Disagree
1,133,701,800 shares or 100% from total shares with voting rights attendance in the Meeting.	-	-

Decision of the First Agenda:

1. Approved the Annual Report including Supervisory Report of the Board of Commissioner (BOC) for the financial year ended on 31 December 2019.
2. Ratified the Financial Statements for the financial year ended on 31 December 2019.
3. Received a report from the Directors of the Company regarding the composition of the Company's Shareholders after the acquisition process.
4. Provided the acquit and discharge (*volledig acquit et decharge*) to members of the Board of Directors (BOD) and BOC of the Company for management and supervision performed in the financial year ended on 31 December 2019.
5. Approved delegation of authority to the BOD of the Company jointly or individually, with the right of substitution to act for and on behalf of the Company to state the results of this Decision in a Notarial Deed, and subsequently to do all the right things, required or needed to carry out the objectives and the purpose of this decision and its implementation.

Second Agenda:

Agree	Abstain	Disagree
-	-	-

Decision of the Second Agenda:

Received report and accountability of the realization of Fund Usage from the results of the Public Offering for financial year ended 31 December 2019. Company received a net fund of Rp28.606.761.081, -

- Realization of the Use of Funds as of December 31, 2019, amounting to Rp25.782.247.865, - with the following details:
 - a. For the Development of Information Systems Technology in the amount of Rp1,675,486,784
 - b. For credit facilities in the amount of Rp24,106,761,081
- The funds from the Public Offering that have not been used in the amount of Rp2.824.513.216,- which is an allocation of funds for Information System Technology Development that has not been realized.

Third Agenda:

Agree	Abstain	Disagree
1,133,701,800 shares or 100% from total shares with voting rights attendance in the Meeting.	-	-

Decision of Third Agenda:

1. Provided delegation of authority to the BOC of the Company to determine the total amount of salary and benefits will be paid by the Company to members of the BOD for the financial year ended 31 December 2020 by taking into account the recommendations of the Remuneration and Nomination Committee.
2. Determined the total amount of honorarium and allowances for members of the BOC for financial year ended 31 December 2020 in the amount of maximum Rp 2.865.469.000 (two billion eight hundred sixty five million four hundred sixty nine thousand Rupiah) gross, before tax and provided delegation of authority to the Board of Commissioners to determine the distribution of the total honorarium and benefits among the members of the BOC by taking into account the recommendations of the Remuneration and Nomination Committee.

Fourth Agenda:

Agree	Abstain	Disagree
1,133,701,800 shares or 100% from total shares with voting rights attendance in the Meeting.	-	-

Decision of Fourth Agenda:

1. Approved the appointment of Tanudiredja, Wibisana, Rintis & Partners Public Accountant Firm as a Public Accountant Firm that will examine or audit the Company's books and records for the financial year ended on 31 December 2020.
2. Approved the honorarium of the Public Accountant Office for the financial year ended on 31 December 2020, the annual audit fee in the amount of Rp1,100,000,000 (excluding tax & out-of-pocket expenses).
3. Provided delegation of authority to BOC:
 - a. To appoint a Public Accountant from the Public Accounting Firm Tanudiredja, Wibisana, Rintis & Partners to audit Financial Statement as of 31 December 2020.
 - b. To Appoint a replacement Public Accountant Firm and/ or a substitute Public Accountant in the case of a Public Accountant Firm and / or a Public Accountant who has been appointed pursuant to the decision of the General Meeting of Shareholders for any reason unable to complete/ carry out an audit of the 31 December 2020 Financial Statements including to determine the honorarium and other requirements related to the appointment of the Public Accountant Firm and / or the substitute Public Accountant.

Fifth Agenda:

Agree	Abstain	Disagree
-	-	-

Decision Fifth Agenda:

Due to Company did not receive any proposal from the Shareholders, therefore for this agenda, there is no discussion and decision was made.

Sixth Agenda:

Agree	Abstain	Disagree
1,133,701,800 shares or 100% from total shares with voting rights attendance in the Meeting.	-	-

Decision of Sixth Agenda:

1. Approved changes of the Company's Articles of Association with the following details:
 - Amendment to Article 1 regarding the name and domicile of the Company.
 - Amendment to Article 3, Article 9 and Article 18 and Add 3 new Articles related to Sharia Business Units.
 - Provided delegation of authority to the BOD both individually and jointly to restate all changes of the Articles of Association of the Company.
2. For changes in the name and domicile of the Company, assign the BOD to determine the name and new domicile of the Company that will be approved by the Ministry of Law and Human Rights of the Republic of Indonesia and the Financial Services Authority.
3. Provide delegation of authority to the BOD of the Company jointly or individually, with the right of substitution to act for and on behalf of the Company to state the results of this Decision in a Notarial Deed.
4. Provided full authority to the BOD of the Company after obtaining prior approval from the BOC to conduct everything deemed necessary or required by the prevailing laws and regulations in order to establish Sharia Business Units and provided authority to the BOC to appoint the Sharia Supervisory Board based on the recommendations of the Remuneration and Nomination Committee and the National Sharia Board.

Jakarta, 14 April 2020

PT BANK ARTOS INDONESIA Tbk

The Board of Directors