



**PT BANK ARTOS INDONESIA TBK
("Company")**

**INVITATION
ANNUAL GENERAL MEETING OF SHAREHOLDERS
("Meeting")**

The Board of Directors of the Company hereby invite all the shareholders for attending the Annual General Meeting of Shareholders ("Meeting") that will be held on:

Day / Date : Thursday, May 31st 2018
Time : 02.00 p.m. until finish
Venue : Hotel Grand Mercure Jakarta Harmoni, Opal Room, 3rd Floor
Jl. Hayam Wuruk No. 36-37
Central Jakarta

Meeting Agenda and the Descriptions:

- 1. Approval and ratification on the Company's Annual Report for the year ended on December 31st 2017 which include the Company's Activities Report, Board of Commissioners' Supervisory Report and Company's Financial Report for the year ended on December 31st 2017, along with the fully acquittance and discharge of responsibility (*acquit et decharge*) given to the members of the Company Board of Directors and Board of Commissioners relating to their actions of arrangement and supervision for the year ended on December 31st 2017.**

Descriptions: The Company will propose to the Meeting to give approval and ratification on the Company's Annual Report for the year ended on December 31st 2017 which include the Company's Activities Report, Board of Commissioners' Supervisory Report and Company's Financial Report for the year ended on December 31st 2017, along with the fully acquittance and discharge of responsibility (*acquit et decharge*) given to the members of the Company Board of Directors and Board of Commissioners relating to their actions of arrangement and supervision for the year ended on December 31st 2017.

- 2. Accountability Report on the utilization of Initial Public Offering's Funds.**

Descriptions: The Company will propose to the Meeting to accept the accountability report on the utilization of Initial Public Offering's Funds as of December 31st 2017 including the placement of remaining funds which had not been fully utilized as of December 31st 2017.

- 3. Appointment of the Public Accountant Firm that will conduct general audit on the Company's Financial Report for the year 2018.**

Descriptions: The Company will propose to the Meeting to give right and authority to the Company's Board of Commissioners to appoint Registered Public Accountant that will conduct an audit on the Company's Financial Report for the year ended on December 31st 2018 including to state the honorarium amount and other requirements according to prevailing regulations.

4. Determination of the honorarium and other facilities to the members of the Company's Board of Directors and Board of Commissioners.

Descriptions: The Company will propose to the Meeting to give approval on the determination of the honorarium and other facilities that will be paid to the members of the Company's Board of Directors and Board of Commissioners during the year 2018, as follows:

1. Determine the amount of honorarium and other facilities paid in overall to the members of the Company's Board of Commissioners during the year 2018 will not exceed Rp. 2.500.000.000,- and give the authority to the Board of Commissioners' Meeting to determine its allocation based on the recommendation from Remuneration and Nomination Committee;
2. Determine the amount of honorarium and other facilities paid in overall to the members of the Company's Board of Directors during the year 2018 will not exceed Rp. 4.700.000.000,- and give the authority to the Board of Commissioners to determine its allocation based on the recommendation from Remuneration and Nomination Committee;

General Provisions :

1. This Meeting Invitation is published in order to fulfill the provision of Article 11 Paragraph 6 of the Company's Articles of Association and the Regulation of the Indonesia Financial Service Authority No. 32/POJK.04/2014 regarding the Plan and Convening the Shareholders' General Meeting of Publicly Listed Company.
2. This Advertisement of Meeting Invitation is considered as official invitation for all shareholders.
3. The Shareholders who entitled to attend or being represented in the Meeting are those whose names recorded in the Company Shareholders' List on May 8, 2018, at 04.00 p.m. local time.
4. Representation of attendance:
 - a. Shareholders who are unable to attend the Meeting may be represented by their Representatives by conveying a valid Power of Attorney as determined by the Company's Board of Directors. In the situation that the members of the Board of Directors, Board of Commissioners and the employees of the Company act as Representatives in the Meeting, then their votes as Representatives will not be counted in the voting.
 - b. Power of Attorney Form can be obtained during working days and working hours at the office of PT Ficomindo Buana Registrar (Shares Administration Bureau of the Company) located in Wisma Bumiputera, M Floor, Suite 209, Jl. Jend. Sudirman Kav. 75, Jakarta 12910.
 - c. The Power of Attorney must be received by the Company's Board of Directors through the Shares Administration Bureau on the address stated in point b, no later than 3 (three) working days before the Meeting date, which is on May 25th 2018.
5. Shareholders in Collective Custody of PT Indonesian Central Securities Depository ("KSEI") who intend to attend the Meeting should register themselves through the Stock Exchange Member/Custodian Bank of the Securities Account Holders in KSEI to obtain Official Written Confirmation for Attending the Meeting (Konfirmasi Tertulis Untuk Rapat/KTUR).
6. Shareholders or their Representatives who will attend the Meeting are requested to submit to the registration officers, the copy of Identity Card (Kartu Tanda Penduduk/KTP) or other ID Cards along with the official KTUR before entering the Meeting Room. For the Representatives of Institution Shareholders, in addition of submitting the copy of Identity Card (Kartu Tanda Penduduk/KTP) or other ID Cards along with the official KTUR, must also submit the copy of Company's Articles of Association and its Amendments, along with the Deed which accommodate the latest composition of BOD and BOC (who are officiate at the Meeting date) of the Institution being represented.
7. The Meeting materials are available at the Company's Head Office, Jl. Otto Iskandardinata No. 18 Bandung, during working days and working hours starting from the Meeting Invitation date until the Meeting date by submitting a written request or downloading directly from the Company's website: www.bankartos.co.id
8. To assure the orderliness of the Meeting, the Shareholders or their Representatives are kindly requested to present at the Meeting Venue at least 30 (thirty) minutes prior to the opening of Meeting.

Bandung, May 9th 2018
PT BANK ARTOS INDONESIA TBK
The Board of Directors